

Select Board Members Present:

Joseph Michaud-Chairman
Nathalie L. Dias-Vice Chairwoman
William J. Trimble

Lara H. Stone
Michael P. Watson-absent

The Chairman opened the Public Meeting at 5:30 p.m.

The Chairman polled the Board for a roll call vote to convene into Executive Session Pursuant to M.G.L. Ch. 39 Sec 23B: Selectman Trimble, yes; Selectwoman Stone, yes; yes; Vice-Chairwoman Dias, yes; Chairman Michaud, yes.

The Chairman reconvened the meeting at 6:00 p.m. on February 16, 2010 in room 301.

6:15/ Anthony Sulmonte Jr. was present for his interview he is one of the finalist candidates for the Director of Budget and Finance. Mr. Sulmonte briefed the Board on his work history and background.

Select board members went through the interview process and thanked Mr. Sulmonte Jr. for coming in. No decision will be made until two other finalists are interviewed on the evening of Monday, February 22, 2010.

Signing of Bonds.

I, Clerk of the Board of Selectman of the Town of Dartmouth, Massachusetts (the "Town"), certify that at a meeting of the board held February 16, 2010, of which meeting all members of the board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official records of the board in my custody:

Voted: that the sale of the \$1,732,241 General Obligation Municipal Purpose Loan of 2010 Bonds of the Town dated February 15, 2010 (the "Bonds"), to Fidelity Capital Markets, a division of National Financial Services LLC at the price of \$1,748,325.06 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on February 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2011	\$327,241	2.00%	2016	\$120,000	2.25%
2012	\$310,000	2.00%	2017	\$120,000	2.50
2013	\$305,000	1.50%	2018	\$115,000	2.75
2014	\$205,000	1.50%	2019	\$105,000	3.00
2015	\$125,000	2.00%			

Further Voted: to approve the sale of a \$3,835,000 1.00 percent General Obligation Bond Anticipation Note of the Town dated February 26, 2010, and payable August 26, 2010 (the "Note"), to Jefferies & Company, Inc. at par and accrued interest plus a premium of \$11,084.00.

Further Voted: that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated January 27, 2010 and a final Official Statement dated February 10, 2010 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated February 3, 2010, and a final Official Statement dated February 10, 2010, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver continuing and material events disclosure undertakings in compliance with SER Rule 15c 2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the Bonds and Note, as applicable, for the benefit of the holders of the Bonds and Note from time to time.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that notice stating the place, date and time of the meeting was filed with the Town Clerk and a copy thereof posted in the office of the Town Clerk or on the principal official bulletin board of the Town at least 48 hours, including Saturdays but not Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds and Note were taken in executive session, and that the official record of the meeting was made available to the public promptly and remains available to the public, all in accordance with G.L. c. 39 s.23B as amended.

With no further business to be discussed the Chairperson declared the regular meeting adjourned.

Attest:

David G. Cressman, Executive Administrator

Transcribed by: Linda Torres

